

Schedule of Fees

The Anthony V. Spano Foundation charges administrative fees to cover general operating costs for gift establishment, receipt of assets and contributions, grants and/or fund administration, and other charitable purposes. Investment management and consulting fees are charged separately. Additional fees may be charged for any mutually agreed-upon extraordinary legal, banking, separately managed investment accounts or other services rendered on behalf of a fund.

Administrative Fee Tier:

Each fund created, whether it be a donor-advised fund, scholarship fund, endowment fund or any other fund created under the Spano Foundation or any of their umbrellas, is charged an annual administrative fee for all services. The fee is based upon the highest market value of the fund during the fiscal year (July 1-June 30). The Foundation will have the right to administer this fee, remove the fee amount from the fund and place the fee into unrestricted funds after the end of each fiscal year (June 30).

<u>Ending Balance</u>	<u>Fee</u>
\$0 - \$10,000	1.50%
\$10,001-\$25,000	1.25%
\$25,001-\$50,000	1.00%
\$50,001 - \$100,000	0.75%
\$100,001 -	0.50%

For all funds held less than a year, a pass-through fee of 5.00% will be charged on the highest market value of the fund during that time. For all funds held less than 6 months, a pass-through fee of 10.00% will be charged on the highest market value of the fund during that time period. These fees do not include charges for items such as additional credit card transactions, convenience fees, or other associated fees.