

ENDOWED GIVING OPPORTUNITIES

Cash,

- Can deduct up to 50% of your Adjusted Gross Income (AGI).
- Excess can be carried forward for deduction for 5 additional years.

Stocks, Bonds, and Mutual Funds

- Avoids capital gains taxes.
- Must be held more than one year before being given to the Spano Foundation to obtain Fair Market Value (FMV) deduction.
- Can deduct up to 30% of your Adjusted Gross Income (AGI).
- Excess can be carried forward for deduction for 5 additional years.
- If held one year or less, deduction is limited to basis with an option of a fee.

If the stocks are a loss, the donor can sell to lock in the loss and give the cash to the Spano Foundation

Retirement Accounts (IRA's, 401(k)'s, 403(b)'s, and Pension Plans)

- Make excellent gifts to "The Spano Foundation" at death (**Name the Anthony V. Spano Foundation as the beneficiary**).
- Avoid inclusion in the taxable estate of a decedent.
- Also avoid being subject to income tax when assets are withdrawn from the account.
- These assets receive no step-up in basis at death (**tax disadvantage**).
- The Spano Foundation has no tax consequences when receiving these assets.
- **Gifts can be rolled directly from a traditional IRA to the Spano Foundation if the owner has reached age 70-1/2**

Life Insurance

- Transfer ownership of the policy to the Anthony V. Spano Foundation (**qualifies as a charitable deduction**).
- If the donor continues to pay the premiums each year, these also qualify as a charitable contribution (or) Name the Anthony V. Spano Foundation as the beneficiary of the policy (**does not alone qualify as a charitable contribution**).

Planned Giving through Estate

- Bequests in will or trust.
- Charitable Gift Annuity (CGA).

Disclaimer: The information provide here within this document are suggestive ways to contribute to the Anthony V. Spano Foundation and is not intended to be legal or financial advice. All donations or contributions should be based on current tax laws and determined by Doner 's qualified tax accountant or other tax advisor.