

## ***ENDOWED GIVING OPPORTUNITIES***

### ***Cash,***

- Can deduct up to 50% of your Adjusted Gross Income (AGI)
- Excess can be carried forward for deduction for 5 additional years

### ***Stocks, Bonds, and Mutual Funds***

- Avoids capital gains taxes
- Must be held more than one year before being given to the Spano Foundation to obtain Fair Market Value (FMV) deduction
- Can deduct up to 30% of your Adjusted Gross Income (AGI)
- Excess can be carried forward for deduction for 5 additional years
- If held one year or less, deduction is limited to basis with a option of a fee.
- *\*If the stocks are a loss, the donor can sell to lock in the loss and give the cash to the Spano Foundation\**

### ***Retirement Accounts (IRA's, 401(k)'s, 403(b)'s, and Pension Plans)***

- Make excellent gifts to the Anthony V. Spano at death (**Name the Anthony V. Spano Foundation as the beneficiary**)
- Avoid inclusion in the taxable estate of a decedent
- Also avoid being subject to income tax when assets are withdrawn from the account
- These assets receive no step-up in basis at death (*\*tax disadvantage\**)
- The Spano Foundation has no tax consequences when receiving these assets
- **Gifts can be rolled directly from a traditional IRA to the Spano Foundation if the owner has reached age 70-1/2**

### ***Life Insurance***

- Transfer ownership of the policy to the Anthony V. Spano Foundation (*\*qualifies as a charitable deduction\**)
- If the donor continues to pay the premiums each year, these also qualify as a charitable contribution
- (or) Name the Anthony V. Spano Foundation as the beneficiary of the policy (*\*does not alone qualify as a charitable contribution\**)

### ***Planned Giving through Estate***

- Bequests in will or trust
- Charitable Gift Annuity (CGA)